

Surana Corporation Limited

(Under Liquidation)

Information of extension of time for accepting bids due to complete lockdown.

In reference to the auction notice published on 12-07-2020, in the matter of Surana Corporation Limited, for auction of Gold through Swiss Challenge Auction Method, the last date of Submission of EMD along with Tender Forms was fixed at 5.00 p. m. on 19-07-2020.

In this regard, due to announcement of complete lockdown at Chennai, few bidders expressed( two over phone call and one through email) to the Liquidator their inability to submit the required documents and EMD on 19-07-2020 and has requested for extension of time for submission of bids till monday noon.

Hence, the undersigned, after analysis of the situation and challenges faced by the interested bidders, without prejudice to the provisions of the Code, and with the intention to widen the participation through such auction, hereby extending the last date and time for submission of EMD along with Tender Form and Bids from 19-07-2020 05.00 p. m. to 20-07-2020 12.00 noon

C.Ramasubramaniam

Liquidator

Surana Corporation Limited.